

DU Learning Guide

Managing Money

"I can get a much better rate for my savings online."

What's it all about?

The Internet is ideal for money matters; transactions can be carried out quickly, cheaply and securely. It is extensively used by business, and is also useful for individuals. You don't have to be a millionaire to benefit, as banks and building societies are keen to get you as online customers, since it costs them less. So there are good deals on savings and loans, and Internet banking is easy and convenient.



Important Note: If you do use the Internet for financial matters, you must take great care with security.

Never give your password or PIN to anyone, even if they claim to represent your bank or building society. Always read and follow closely the security advice of your bank or building society. You should also look at www.getsafeonline.org – click on **Read our Beginner's guide**.

Try this

You can get a good introduction to the range of financial products that are available on the **Moneyfacts** website.

- Type www.moneyfacts.co.uk into the address line of your browser
- Press **Enter** and the Moneyfacts home page will be displayed
- Click on the Category that you want to learn more about.



More websites to explore

All banks and building societies have their own website. You can find the one you want by typing its name into Google (www.google.co.uk).

Consumer Direct

www.consumerdirect.gov.uk

Government website with advice about your rights as consumers.

Money Made Clear

www.moneymadeclear.fsa.gov.uk

Guides and advice on money matters from the Financial Services Authority.

Money Matters to Me

www.moneymatterstome.co.uk

Website developed by NIACE to help people understand personal finance.